GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:2828
ANSWERED ON:09.08.2001
DISINVESTMENT IN NTPC
PRABHUNATH SINGH

Will the Minister of POWER be pleased to state:

(a) whether his Ministry has opposed the Department of Disinvestment proposal forNTPC to acquire 100% equity stake in NHPC during 2000-2001;

(b) if so, whether NTPC is arranging loan of Rs. 250 crore from Sumitono Bank;

(c) if so, the reasons therefor alongwith details of loan taken/proposed to be taken; and

(d) the details of more loans likely to be availed by the NTPC?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA)

(a) : No, Sir. There is no proposal at present for National Thermal Power Corporation(NTPC) to acquire equity stake in National Hydroelectric Power Corporation (NHPC).

(b) : NTPC have not entered into any arrangement of loan with Sumitomo Bank for the purpose of disinvestment.

(c) & (d) : Do not arise in view of the above.